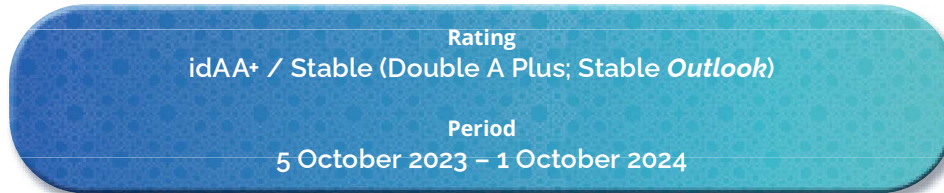


Other Material Information

The rating agency PT Pemeringkat Efek Indonesia (PEFINDO) has rated BCAS favourably.



The rating was given to BCAS for the period between 5 October 2023 and 1 October 2024, based on PEFINDO's examination of BCAS's unaudited financial statements as of 30 June 2023 and audited financial statements as of 31 December 2022.

Information on Material Transactions Containing Conflicts of Interest and/or Transactions with Affiliated Parties

Affiliated Party Transactions

In carrying out its operations, BCAS engages in transactions with affiliated parties per the definition described in PSAK No.7 (revised 2015) regarding "Related Party Disclosures". All transactions and balances that significantly impact related parties, whether conducted on normal terms as those with unrelated parties or not, have been described in detail in the accompanying notes to the financial statements. BCAS also has a policy on affiliated party transactions and transactions containing conflicts of interest as stipulated in the Board of Directors' Decision No. 057/SK/DIR/2023 dated 29 December 2023 on the Governance Policy of PT Bank BCA Syariah.

Our affiliated parties include:

- BCAS's employees, directors, and commissioners;
- BCAS's major shareholders, either individuals or companies who directly or indirectly own at least 20% (twenty per cent) of the voting rights of all voting shares issued by BCAS or a smaller amount than that as determined by the OJK;
- Companies with one or more directors or commissioners who serve or concurrently serve as BCAS's directors or commissioners;

- A company controlled by BCAS's major shareholder;
- A person who is related by marriage with or a descendant up to the second generation of a director, commissioner or major shareholder of BCA Syariah.

BCAS's major shareholder, BCA, has nine subsidiaries, which are not publicly listed and whose financial statements are consolidated with BCA. Those subsidiaries are PT Bank Digital BCA, PT Bank BCA Syariah, PT BCA Finance, PT BCA Multi Finance, BCA Finance Limited, PT BCA General Insurance, PT BCA Life Insurance, PT BCA Sekuritas, and PT Central Capital Ventura.

Related party transactions are conducted based on mutually agreed-upon agreements, which may include terms that differ from those applied in transactions with unrelated parties. All transactions and balances involving related parties are detailed in the notes attached to the financial statements.

Related party transactions disclosed herein are between BCA Syariah and BCA's other subsidiaries. Affiliated transactions in 2023 consisted of placements and deposits, with the following values as of 31 December 2023:

Type of Transaction	Affiliated Party	Transaction Value	Nature of Relationship
Deposits (in the form of current account deposits and other)	PT BCA Finance	Rp2,296,438	Shareholder
	PT BCA Sekuritas	Rp30,281,581,537	Owned by the same shareholder
	PT Central Capital Ventura	Rp2,259,154,406	Owned by the same shareholder
	PT Asuransi Jiwa BCA	Rp1,065,039,421	Owned by the same shareholder

Principles and Fairness of Transactions with Affiliated Parties

BCAS always prioritizes the following principles in carrying out transactions with affiliated parties:

- Observe the principles of Good Corporate Governance: transparency, accountability, responsibility, independence, and fairness.
- Ensure the appropriateness, fairness, value and terms of the arm's length transaction.

BCAS's affiliated transactions throughout 2023 were fair and at arm's length transactions.

Conformity of Affiliated Transactions with Applicable Procedures

All transactions with affiliated parties are carried out with BCAS's optimal benefits in mind. Affiliated transactions in 2023 went through proper procedures that BCAS established in accordance with its affiliated-transaction policies.

Conflict-of-Interest Transactions and Policies

In accordance with BCAS's code of ethics, decision-making processes must not be influenced by any parties and must not have any conflicts of interest. The decisions and conflicts of interest must be recorded and documented as evidence.

According to the Governance Policy of PT Bank BCA Syariah, as stated in the Board of Directors' Decision No. 057/SK/DIR/2023 dated 29 December 2023, BCAS's policy on conflicts of interest states that BCAS's employees at all levels must be aware of activities that may lead to conflicts of interest and should avoid them. To manage potential conflicts of interest, BCAS requires all employees of class 5 and above to sign an annual disclosure agreement.

a. Conflicts-of-interest policy for the Boards of Commissioners and Directors

Stipulations about conflicts of interest for the Boards of Commissioners and Directors are outlined in our corporate governance guidelines. These guidelines regulate the following matters:

- Boards of Commissioners and Directors' members with a conflict of interest are prohibited from making decisions, taking actions, or being involved in transactions that would harm BCAS or lower its profits. They must also reveal this conflict of interest in every decision-making process.
- Directors are not authorized to represent BCAS in transactions where they have a conflict of interest.

Conformity of Transactions Containing Conflict of Interest with Applicable Policies

BCAS's Boards of Commissioners and Directors effectively managed any potential conflicts of interest in 2023 in accordance with its corporate governance guidelines. When a member of either board had a conflict of interest, she or he refrained from participating in the decision making process to ensure impartiality and fairness.

b. Independent Parties in Affiliated Transactions and Conflicts of Interest

As per relevant regulations and BCAS's internal policies, if the transaction BCAS conducts with a third party would harm it due to different economic interests between BCAS and any director or commissioner or the major or controlling shareholder, BCAS will obtain prior approval based on the fair value of the transacted object or the fairness of the transaction.

c. Affiliated transactions with a conflict of interest

BCAS made no significant affiliated transactions with a potential conflict of interest in 2023.