
Dividend Policy

BCAS's policy for distributing dividends to shareholders complies with applicable laws and regulations. Some aspects of the policy are as follows:

- The distribution of cash dividends can be made if the Bank records a net profit, taking into account its conditions and development plans;
- Decisions about dividend amount and payment are determined through a General Meeting of Shareholders based on the Board of Directors' recommendations to the Board of Commissioners; and
- At their discretion, the directors may decide not to pay dividends to shareholders and set aside the profit earned for the fiscal year as reserves or retained earnings.

The annual GMS held on 22 February 2023 concluded that out of the net income of Rp117.5 billion earned in the 2022 financial year, Rp2.0 billion would be allocated as reserves, while the remaining unappropriated amount would be designated as retained earnings.

In the financial period that ended on 31 December 2023, BCAS did not declare any dividends. Therefore, no information is available about (i) the total amount of dividends distributed, (ii) the amount of cash dividends per share, (iii) the payout ratio, or (iv) the dates of announcement and payment of cash dividends.

Employee and Management Stock Ownership Plan

BCAS did not have an employee or management share ownership plan (ESOP/MSOP) in 2023. As a result, no information is available about the number of shares targeted in ESOP/MSOP, it's the actual number of shares given, the period, requirements for eligible employees or management staff, and the exercise price.

Use of Proceeds from Public Offering

Until 31 December 2023, BCAS had not conducted any public offering of its shares. As a result, no information is available about the following:

1. The total amount of the proceeds;
2. The planned utilization of the proceeds;
3. Details of the use of the proceeds;
4. The fund balance; and
5. The date of GMS approval for changes in the use of the proceeds.

Material Information

No material information about BCAS's investment, expansion, acquisition, or debt/capital restructuring throughout 2023 is available.